Bank is now member of National Credit Guarantee Trustee Company. The Government of India has floated scheme through National Credit Guarantee Trustee Company, under the name - Emergency Credit Line Guarantee Scheme (ECLGS)

**BRIEF FEATURES**

**Purpose**  
To augment the Business Enterprises/Micro, Small and Medium Enterprises (MSME) borrowers working capital needs, to meet operational liabilities and restart their businesses, which have been impacted due to the COVID-19 crisis.

**Validity**  
The scheme has now been extended up to March 31, 2023 or till guarantee for an amount of INR ₹ 4,50,000 crore are issued whichever is earlier, by the Government of India, under the Emergency Credit Line Guarantee Scheme (ECLGS).

**Key highlights**

- Loans provided to Business Enterprises/MSMEs constituted as Proprietorship, Partnership firm, Registered company, Trusts and Limited Liability Partnership (LLPs) shall be eligible under the respective scheme, falling under specific sectors.

- Business Enterprises/MSME borrowers must have Goods and Services Tax (GST) registered in all cases where such registration is mandatory. This condition will not apply to Business Enterprises/MSMEs that are not required to obtain GST registration.

- Borrower accounts, which had NPA or SMA-2 status as on February 29, 2020 or as on March 31, 2021 or as on today shall not be eligible under the ECLGS schemes.

- The moratorium period and Repayment tenure will be as per guidelines given by NCGTC.

- Nil processing fee and waiver of foreclosure/prepayment charges.

- No additional collateral security requirement.

- For detailed guidelines and FAQs on ECLGS, visit https://www.ncgtc.in

https://www.eclgs.com or https://www.ncgtc.in

*Terms and Conditions apply.*