

LAKSHADHISH RECURRING DEPOSIT SCHEME

The scheme is effective from 01/10/2018

Interest Rate	Months	Installment	Maturity
8.00	12	7982.00	100009.00
7.75	24	3843.00	100007.00
7.75	36	2463.00	100027.00
7.50	48	1784.00	100027.00
7.50	60	1372.00	100005.00
7.50	72	1099.00	100018.00
7.50	84	905.00	100024.00
7.50	96	761.00	100105.00
7.50	108	649.00	100067.00
7.50	120	560.00	100003.00

* Terms & Conditions

- Deposit period ranging from 1 year to 10 years.
- Monthly instalment amount based on maturity amount and maturity period.
- Senior citizens are eligible for additional interest of 0.50% p.a.
- Penalty will be levied as per extant rules for delayed remittances of instalments.
- Standing instruction for transfer of monthly instalments from SB Account to RD account will be provided free of charge.
- Saving Interest rate is applicable after maturity.
- The deposit once made should continue till the date of maturity. However, the premature withdrawal will be allowed. The depositor/s, with a written request, may opt for repayment of deposit amount before the date of maturity, the interest payable shall be 1% p.a. less than the rate applicable for the period for which the deposit remained with the Bank.
- Loan / Overdraft against deposit is available under the scheme up to 90% of the deposit amount and accrued interest.
- TDS on interest is applicable as per rule s applicable from time to time.