

AUCTION BID FORM

To,
Authorised Officer,
Gopinath Patil Parsik Janata Sahakari Bank Ltd.,
Parsik Nagar, Kalwa, Thane

I/We have read auction sale Notice in the newspaper dated. I
/We Mr/Mrs./M/s..... interested to participate in the auction sale of
below mention property.

- 1. Name(s) of Bidder (In Capital):
- 2. Father’s/Husband’s Name :
- 3. Postal Address of Bidder(s):
(if the Bidder is a company, address of its Regd. Office)
- 4. Phone/ Cell Number and E-mail ID:
- 5. PAN Number:
- 6. Property details in respect of which the bid is submitted :
.....
.....
- 7. Date of Submission of bid:
- 8. Whether EMD Deposited: Yes/No.
- 9. EMD details :
 - i. Date of DD/Pay Order
 - ii. Name of Bank
 - iii. DD/ Pay Order No.
 - iv. Amount
- 10. Bank Account details to which EMD amount to be returned :
 - i. Bank A/c No.
 - ii. IFS Code No.
 - iii. Name of the Bank
 - iv. Branch Name
- 11. Bid Amount Quoted Rs.
(In Words Rs.)

(Signature of the Bidder)

Terms and condition

1. The properties are being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS". Auction will be conducted by Authorized officer at Recovery Dept. of Gopinath Patil Parsik Janata Sahakari Bank Ltd., Sahakarmurti Gopinath Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane- 400 605 on above mentioned date & time. Tender forms will be available at Recovery Dept. before 5.00p.m. Intending purchaser may inspect the property on date mentioned in the Auction Sale Notice and time between 11.00 a.m. to 5.00 p.m.
2. To the best of knowledge and information of the Authorized Officers. There are no encumbrances on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims/rights/dues/affecting the property, prior to submitting their bid. The auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/dues.
3. Offer in sealed envelope should be submitted with bidder evidence i.e self-attested copies of (I) Proof of Identification (KYC) viz. Voter ID Card/Driving License /Passport etc. (II) Current Address- Proof for communication (III) PAN Card of the bidder, (IV) valid e-mail ID, (V) Contact number (Mobile/Landline) of the bidder etc. to the Authorized Officer along with Demand Draft/Pay Order for EMD in favor of "Gopinath Patil Parsik Janata Sahakari Bank Ltd." at Recovery Dept. on above mentioned date & time.
4. Qualified/conditional offer and/or without earnest money deposit offer, as offers from Agents/Third Party will not be entertained, as we have not appointed any agent to deal in the auction. The aforesaid will not be sold below the Reserve Price. The offerer will have an opportunity to increase their offers at the time of auction sale.
5. Borrower/Guarantors, Owner of the properties may, if they so desire, give the best possible valid offers and may also remain present at the time of opening of tenders.
6. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money deposit shall not bear any interest. Successful purchaser shall deposit 25% of bid amount immediately on the date of auction and residual 75% within 15 days from the date of intimation of confirmation of sale by the Authorized Officer, failing which the amount deposited by the purchaser shall be forfeited.
7. The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fees etc. and also all the statutory/non-statutory dues, taxes, rates, assessment, Govt. & Semi-Govt. taxes and other charges, fees etc. in respect of the auctioned property. The possession of the Mortgaged Property mentioned above is with the Bank, who will hand over peaceful possession to the successful bidder on compliance of above. The sale effected of the mortgaged property will be inclusive of 1% TDS.
8. All other expenses for getting the properties transferred on their name and statutory dues, if any shall be borne by the successful purchaser.
9. Sale Certificate will be issued in the name of purchaser(s) /applicant(s) only and will not issued in any other names.
10. The Bank reserves its right to reject to any or all the offers without assigning any reason whatsoever.

I declare that I have read and understood all the terms and conditions of auction sale and shall abide by them.

(Signature of the Bidder)

DECLARATION

The Authorised Officer,
Gopinath Patil Parsik Janata Sahakari Bank Ltd.,
Sahakarmurti Gopinath Shivram Patil Bhavan,
Parsik Nagar, Kalwa,
Thane- 400 605

1. I/We, the Bidder/s aforesaid do hereby state that, I/We have read the entire terms and conditions of the sale and understood them fully. I/We, hereby unconditionally agree to confirm with and to be bound by the said terms and conditions and agree to take part in the auction.
2. I/We declare that the EMD and other deposit towards purchase-price were made by me/us as against my/our bid and that the particulars remittance given by me/us in the bid form is true and correct.
3. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/our belief. I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the bid submitted by me/us is liable to be cancelled and in such case, the EMD paid by me/us is liable to be forfeited by the Bank and the Bank will be at liberty to annul the offer made to me/us at any point of time.
4. I/We also agree that after my/our offer given in my/our bid for purchase of the assets is accepted by the Bank and I/We fail to accept or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfill any/all the terms and conditions of the bid and offer letter, the EMD and any other monies paid by me/us along with the bid and thereafter, are liable to be forfeited.
5. I also undertake to abide by the additional conditions if announced during the auction including the announcement of correcting and/or additions or deletions of terms being offered for sale
6. The decision taken by the Authorized Officer of the Bank in all respects shall be binding on me/us.

Signature:

Name :

Address :

E-Mail ID:

Mobile :

Earnest Money Deposit (EMD) shall be deposited either through NEFT/ RTGS in the Account No.:1000078000000007, Name of the A/C.: Anamat Authorised Officer (GPPJSB LTD), Name of the Beneficiary: : GP PARSIK SAHAKARI BANK LTD, RECOVERY, IFSC Code: PJSB0000002 or by way of demand draft/pay order drawn on a Nationalized/scheduled bank in favour of "GP Parsik Sahakari Bank Ltd" payable at par Mumbai